

BUSINESS PURPOSE LOAN APPLICATION

Authorized Signer / Guarantor Information								
First Name		Last Name		Marital Status		Citizenship		
				<input type="radio"/> Married <input type="radio"/> Unmarried <input type="radio"/> Separated		<input type="radio"/> US <input type="radio"/> Foreign National <input type="radio"/> Permanent Resident Alien		
Relationship of Above to Borrower			Title		Intended use of Business Purpose Loan Proceeds:			
Residency	Street Address			City	State	Zip		
<input type="radio"/> Own <input type="radio"/> Rent								
Phone Number		Email Address		Date of Birth		Social Security Number		
Employer Name		Position / Title	Address			City/State/Zip		
<input type="radio"/> Self								
Co-Borrower / Guarantor Information								
First Name		Last Name		Marital Status		Citizenship		
				<input type="radio"/> Married <input type="radio"/> Unmarried <input type="radio"/> Separated		<input type="radio"/> US <input type="radio"/> Foreign National <input type="radio"/> Non-Permanent Resident Alien		
Residency	Street Address			City	State	Zip		
<input type="radio"/> Own <input type="radio"/> Rent								
Phone Number		Email Address		Date of Birth		Social Security Number		
Employer Name		Position / Title	Address			City/State/Zip		
<input type="radio"/> Self								
Entity Information								
Entity Name		Entity Type		Applicant Ownership Interest		Co-Applicant Ownership Interest		
		<input type="radio"/> Sole Proprietor <input type="radio"/> LLC <input type="radio"/> Corporation <input type="radio"/> Limited Part.		%		%		
Financial Information								
Estimated Annual Income		Estimated Liquid Assets		Cash in Bank		Estimated Real Estate Values		
\$		\$		\$		\$		
Declarations								
Please check Yes or No for each of the following questions					Applicant		Co-Applicant	
					Yes	No	Yes	No
Are there any outstanding judgements against you?								
Have you been declared bankrupt within the last seven (7) years?								
Have you or any other entity of which you were/are a principal been in foreclosure or had any property that was foreclosed upon?								
Are you party to lawsuit?								
Are you presently delinquent on any federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?								
Have you ever been convicted of a felony?								
Are you in a Civil Union or a Domestic Partnership, or do you have a non-borrowing spouse, or are you a party to a Designated Beneficiary Agreement?								
Do you intend to occupy the property as your primary residence?								

Loan / Property Information

Subject Property				
Occupancy	Subject Street Address	City	State	Zip
<input type="radio"/> Leased <input type="radio"/> Vacant				
Property Type	Number of Units	Cross-Collateralization	If Yes - # of Properties	
<input type="radio"/> SFR <input type="radio"/> Condo <input type="radio"/> Townhome <input type="radio"/> Units <input type="radio"/> Vacant Land <input type="radio"/> Other		<input type="radio"/> Yes* <input type="radio"/> No (*attach all addresses)		

Interior Access Contact				
Name or Lock Box Number	Relationship	Phone	Email	

Loan Request					
Transaction Type		Loan Amount		Loan Term	Purchase Price / Est. Value
<input type="radio"/> Purchase <input type="radio"/> Rate & Term <input type="radio"/> Cash-Out					
Current Debt on Property	Current Lender	Acct. #	Original Cost	Year Acquired	Cost of Rehab Completed
\$			\$	<input type="radio"/> n/a	<input type="radio"/> n/a \$

Declarations of Non-Owner Occupancy & Business Use of Proceeds

I ("Borrower") certify and represent to lender ("Originator") as follows:

I hereby declare that I have no intention of making the property (subject property listed in my loan application) my principal residence.

Additionally, I declare that I have no intention of utilizing the subject property as a second home and/or any surviving spouse or family member shall live in the property. I understand that this loan is a business purpose loan only and not a household purpose loan. The loan proceeds are intended to be used and shall be used for business purpose only, not for personal, household, or family use.

I represent that I understand the difference between consumer loan for personal purposes and a commercial loan for business purposes. I represent that this loan is not a consumer loan and therefore is not subject to any laws relating to consumer loans under any state or federal laws such as Truth in Lending Act (15 U.S.C. § 1601 *et seq.*), Real Estate Settlement Procedures Act (12 U.S.C. § 2601 *et seq.*), Gramm Leach Bliley Act (15 U.S.C. §§ 6802- 6809), Secure and Fair Enforcement Mortgage Licensing Act (12 U.S.C. § 5101 *et seq.*), and Homeowners Protection Act (12 U.S.C. § 4901 *et seq.*).

I realize the lender, broker, assignees and successors rely upon this information. I confirm I have read and understand this document. I declare under penalty of perjury the foregoing is true and correct.

Authorization to Conduct Credit & Background Check

By signing below, the undersigned hereby authorizes lender to obtain "consumer reports" and/or "investigative consumer reports" about me from any consumer reporting agency and/or bureaus, including commercial credit agencies or bureaus, that creditor may choose to use and to consider such reports when making any credit decisions regarding my credit application, extension of credit, or with respect to any extension or modification of existing credit. I acknowledge that as an individual there are various Federal and/or State laws such as the "Fair Credit Reporting Act" that control the issuance or use of "consumer reports" and/or "investigative consumer reports" by creditor. I understand that I am not obligated to provide creditor this authorization to review such "consumer reports" and/or "investigative consumer reports". However, I have voluntarily agreed that such reports can be released to creditor so that it will consider my credit application, extension of credit, or with respect to any extension or modification of existing credit.

The undersigned hereby authorizes lender to procure an investigation, or cause an investigation to be procured, for credit evaluation purposes, whether or not subject to the Fair Credit Reporting Act. I authorize, without reservation, any person or entity contacted by creditor or anyone acting on its behalf, to furnish information regarding verification of my social security number, education, military record, motor vehicle reports, credit history, financial account balance and history, professional licensures, public records, criminal record and/or employment references.

I understand that it is a federal crime, punishable by fine, imprisonment, or both, to knowingly make any false statements when applying for this commercial business purpose mortgage, as applicable under the provisions of title 18, United States code, 1014. I also understand that the lender intends to use data obtained through other party except as otherwise authorized above.

Applicant / Authorized Signer (print)

Co-Applicant/Authorized Signer (print)

Signature
(Applicant / Authorized Signer)

Date

Signature
(Co-Applicant / Authorized Signer)

Date



BORROWER CERTIFICATION OF BUSINESS PURPOSE

Date: _____

Application No. _____

Borrower(s) Name: _____

Borrower(s) Address: _____

Property Address: _____

Borrower or its members (“Borrower”) hereby warrants and represents that they wish to continue with the loan application, that the loan is for commercial purposes and not consumer purposes, and that the loan proceeds are intended to be used and shall be used for commercial purposes only, not for personal, family or household purposes. Borrower also represents that none of the properties securing the loan is currently occupied by Borrower as their primary residence or vacation home, but instead all properties are leased or intended to be leased or occupied by an entity or person other than Borrower, and that Borrower shall not occupy or reside in any of the properties during the term of the loan.

Borrower’s purpose in applying for the loan is to use the proceeds of the loan for:

Because the loan would be made exclusively for commercial purposes as noted immediately above, laws applicable to consumer purpose loans, such as the following laws, are not applicable to the loan: Truth in Lending Act (15 U.S.C. § 1601 *et seq.*), Real Estate Settlement Procedures Act (12 U.S.C. § 2601 *et seq.*), Gramm-Leach Bliley Act (15 U.S.C. §§ 6802–6809), Secure and Fair Enforcement Mortgage Licensing Act (12 U.S.C. § 5101 *et seq.*), and Homeowners Protection Act (12 U.S.C. § 4901 *et seq.*).

By signing below Borrower hereby confirms that they have read and understand the Borrower Certification of Business Purpose, that the information provided in connection with obtaining the loan is complete and accurate as of the date above, and that the Properties are non-owner occupied investment properties.

Borrower Name

Borrower Signature

Date

Co-Borrower Name

Co-Borrower Signature

Date



Initial Disclosure

APPLICANT CERTIFICATION REGARDING FORBEARANCE OF OBLIGATIONS

Doorway Loan Number: _____

Applicant/Co-Applicant Name(s): _____

Subject Property Address: _____

1. The undersigned applicant/co-applicant hereby certifies and attests that HE/SHE, is not, individually, or collectively with any other person(s):
 - a. Actively seeking forbearance on any mortgage and/or rental debt obligation;
 - b. Pending acceptance by any obligee of a forbearance plan; or
 - c. Subject to any forbearance plan, regardless of whether payments are being made, in any form, during the applicable forbearance period.
2. The undersigned applicant/co-applicant acknowledges that HE/SHE has read and understands the statements above.
3. The undersigned applicant/co-applicant further acknowledges that GenWay Home Mortgage d/b/a Doorway Home Loans may and will rely upon the representations contained herein in its determination of creditworthiness and/or any decision regarding qualification or approval.
4. The undersigned applicant/co-applicant understands that a false statement may be grounds for denial or revocation of HIS/HER application for credit and/or considered to be an event of default under any note and/or mortgage.

By signing below, the undersigned certifies that the information above is true and correct in all respects.

Applicant/Co-Applicant Signature

Print Name

Date