



NonQM EXCEPTION REQUEST FORM

Please complete this form in its entirety and accurately; missing or erroneous information may result in an invalid review response. Email the completed form and all supporting documentation to nonqmscenarios@openwholesale.com. Exception approval is subject to a pricing adjustment. Important Notes: DSCR exceptions will not be considered without an appraisal on the subject property. Pre-submission exceptions require a 1008, 1003, credit report, and (if available) an appraisal.

LOAN CONTACTS

Broker Name:	Request Date:
Requestor Name:	Account Executive Name:
Requestor Email Address:	Requestor Phone Number:

LOAN DETAILS

Borrower Name:	Loan Number:	
Loan Program:	Doc Type:	Citizenship:
Transaction Type:	FICO:	DTI/DSCR:
Occupancy:	Loan Amount:	LTV/CLTV:
Property Type:	Property State:	Rural?

COMPENSATING FACTORS

Select and complete all that apply

Reserves exceed program requirement	# of months reserves?
0x30 housing history	# of years 0x30 history?
Stable employment history	# of years in current job?
High discretionary income	Monthly discretionary income?
Low LTV (at least 10% below program max for FICO/loan amount)	LTV?
Low DTI (at least 10% below program requirement)	DTI?
High DSCR (> 1.15 DSCR)	DSCR?
High FICO (20+ points greater than program requirement)	FICO?
Other (please explain):	

EXCEPTION REQUEST DETAILS

Clearly describe the nature of the exception

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EXCEPTION DECISION

Approved	Conditionally Approved	Declined
Max LTV/CLTV:	Maximum DTI/Minimum DSCR:	
Pricing Adjustment:	Guidelines Used:	

UNDERWRITING CONDITIONS

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REVIEWER COMMENTS

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Reviewer Name:	Decision Date:
Reviewer Signature:	